

# P R E S S   R E L E A S E

**FOR IMMEDIATE RELEASE**  
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## **Next Parking Completes Comprehensive Review of Long Island Parking Facility; Submits Plan for Management, Operational, Financial Improvements**

**NORTHBROOK, IL (May 18, 2011)** – Next Parking, a division of Next Realty, LLC, has completed a comprehensive audit and review of the Arris Lofts Garage in Long Island City, NY and its management processes. The firm identified opportunities for operational, financial, service and maintenance improvements for the facility at 27-27 Thomson Ave.

Next Parking is recommending installing an automated revenue and ticket control system to improve efficiencies and eliminate revenue shortfall; adding an enhanced key security system for valet patrons; and expanding revenue payment options to include credit cards. These changes will move the parking facility away from a manual ticketing system and improve the garage's customer service capabilities.

"In our review we found that MTP Investments has done a credible job managing and operating the facility, but we also identified several areas that do need improvement," said Michael J. Nichols, vice president of Parking Consulting for Next Parking. "With these changes, the parking facility will be well-positioned for efficiency, increased revenue and a higher level of customer service."

Other recommendations include improving the professional appearance of the operation by moving the attendant into a booth at the base of the ramp and making regular and continued improvements in the janitorial and maintenance regimen. Maintenance enhancements will improve the visual appeal of the property and remove any stigmas that may be associated with a lack of cleanliness.

Next Parking also suggested a few additional sources of revenue for the facility – placement of an ATM on the property; the addition of advertising on the back of the parking ticket; and allowing advertising signage on the property.

### **ABOUT NEXT REALTY, LLC**

Next Realty LLC, with offices in Northbrook, Ill., and McLean, Va., creates and retains wealth through commercial real estate, including acquiring and developing shopping centers, parking structures, and retail land. Next Realty Principals own and manage a portfolio valued in excess of \$250 million throughout 10 states and the District of Columbia.

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